

QUARTERLY RESULTS

VAIBHAV GEMS LIMITED

Regd. Office : K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rs. In lacs)									
Sr. No.	Particulars	Standalone					Consolidated		
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended	Half year Ended	Year Ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11	30-Sep-11	30-Sep-11	31-Mar-11
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Audited)
1	a. Net Sales/Income from Operations	4,325.77	4,507.64	7,942.99	7,980.04	14,514.75	12,491.27	25,805.03	52,553.82
	b. Exchange Gain/(Loss)	588.12	(182.32)	657.20	75.45	46.81	1,070.74	677.55	(589.56)
	c. Other Operating Income	23.39	36.49	48.27	59.89	11.59	87.50	259.40	1,195.97
2	Total Income (a+b)	4,937.28	4,361.82	8,648.46	8,115.38	14,573.15	13,649.51	26,741.98	53,160.23
3	Expenditure								
	a. (Increase)/Decrease in Stock in Trade and Work in Progress	(273.94)	(24.66)	(334.49)	(58.54)	(1,341.10)	(1,878.07)	(1,707.54)	(856.62)
	b. Consumption of Raw Materials	3,570.93	3,214.20	6,098.32	6,113.84	11,446.37	3,570.93	6,098.32	12,321.10
	c. Purchase of Traded Goods	-	7.38	8.20	7.38	149.86	2,670.84	4,768.61	9,200.86
	d. Employees Cost	381.90	350.47	853.19	699.99	1,434.41	1,878.89	3,752.62	6,756.67
	e. Depreciation	39.12	29.72	70.26	58.69	120.26	236.89	436.93	810.65
	f. Other Expenditure	383.35	413.42	789.72	787.80	1,258.61	5,250.64	10,312.24	18,643.31
	g. Total	4,101.36	3,990.53	7,485.20	7,609.16	13,068.41	11,730.12	23,661.18	46,875.97
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	835.92	371.29	1,163.26	506.22	1,504.74	1,919.40	3,080.80	6,284.26
5	Other Income	-	0.04	-	0.04	0.04			-
6	Profit before Interest and Exceptional Items (4+5)	835.92	371.34	1,163.26	506.26	1,504.79	1,919.40	3,080.80	6,284.26
7	Interest and Finance Charges	315.66	303.25	599.61	608.30	1,201.12	375.52	716.82	2,043.76
8	Profit (+)/Loss (-) before Exceptional Items & Tax (6-7)	520.26	68.09	563.65	(102.03)	303.66	1,543.88	2,363.98	4,240.50
9	Exceptional items (Refer Note 4)	-		-		1,432.63	-	(811.66)	(69.33)
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	520.26	68.09	563.65	(102.03)	1,736.29	1,543.88	1,552.32	4,309.83
11	Tax expense	93.40	(4.76)	96.54	(9.33)	(0.71)	93.73	97.12	(0.22)
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	426.86	72.85	467.11	(92.70)	1,737.00	1,450.15	1,455.21	4,310.05
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-		-			
14	Net Profit (+)/ Loss (-) for the Period Before Minority	426.86	72.85	467.11	(92.70)	1,737.00	1,450.15	1,455.21	4,310.05

Interest (12-13)									
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit (+) / Loss (-) for the Period After Minority Interest (14-15)	426.86	72.85	467.11	(92.70)	1,737.00	1,450.15	1,455.21	4,310.05
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
18	Reserves excluding Revaluation Reserve	-	-	-	-	-	-	-	12,938.55
	Earning Per Share for the Period								
	i) Basic EPS	1.31	0.20	1.40	(0.36)	5.48	4.54	4.52	13.60
	II) Diluted EPS	1.30	0.20	1.39	(0.36)	5.47	4.53	4.51	13.59
19	Public Shareholding								
-	Number of Shares	1,87,06,351	1,87,07,101	1,87,06,351	1,87,07,101	1,87,06,351	1,87,06,351	1,87,06,351	1,87,06,351
-	Percentage of Shareholding	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%	59.01%
20	Promoters and promoter group shareholding								
a)	Pledged/ Encumbered - Number of Shares	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.88%	60.88%	60.88%	60.88%	60.88%	60.88%	60.88%	60.88%
	- Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
b)	Non - encumbered - Number of Shares	16,59,650	16,58,900	16,59,650	16,58,900	16,59,650	16,59,650	16,59,650	16,59,650
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.12%	39.11%	39.12%	39.11%	39.12%	39.12%	39.12%	39.12%
	- Percentage of Shares (as a % of the total share capital of the company)	5.24%	5.23%	5.24%	5.23%	5.24%	5.24%	5.24%	5.24%

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011

Particulars	Standalone		Consolidated
	As at 30th Sep, 2011	As at 30th Sep, 2010	As at 30th Sep, 2011
	Un Audited	Un Audited	Un Audited
SHAREHOLDERS FUND:			
(a) Capital	7,569.85	7,569.85	7,569.85
(b) Reserves and Surplus	60,555.16	59,910.39	59,377.50
LOAN FUNDS	15,465.94	17,305.88	18,595.00
TOTAL	83,590.95	84,786.12	85,542.35
FIXED ASSETS	1,202.26	1,021.95	20,256.58
INVESTMENTS	25,834.89	27,724.56	1,591.48

DEFERRED TAX ASSETS - NET	49.75	37.13	49.75
CURRENT ASSETS, LOANS AND ADVANCES:			
(a) Inventories	6,757.37	6,496.79	16,355.72
(b) Sundry Debtors	13,074.79	13,346.11	3,203.50
(c) Cash and Bank balances	210.55	270.71	688.57
(d) Other current assets	8.29	5.90	14.69
(e) Loans and Advances	6,842.81	5,559.84	3,561.70
Less: Current Liabilities and Provisions:			
(a) Liabilities	1,559.75	3,169.59	5,479.97
(b) Provisions	183.55	157.82	184.65
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-		
PROFIT AND LOSS ACCOUNT	31,353.54	33,650.54	45,484.99
TOTAL	83,590.95	84,786.12	85,542.35

Unaudited Consolidated Segment-wise Revenue, Results and Capital Employed

Particulars	Quarter Ended	Half Year ended	Year Ended
	30-Sep-11	30-Sep-11	31-Mar-11
	(Un-audited)	(Un-audited)	(Audited)
1 Segment Revenue			
a. Wholesale	8,838.65	16,188.61	53,580.72
b. Retail	10,616.30	21,746.19	44,088.68
Total	19,454.95	37,934.80	97,669.40
Less: Inter Segment revenue	6,963.67	12,129.76	45,115.59
Net Sales/ Income from Operation	12,491.28	25,805.04	52,553.81
2 Segment Results			
a. Wholesale	55.31	473.22	2,886.95
b. Retail	829.34	1,905.96	3,418.20
Total	884.65	2,379.18	6,305.15
Add/(Less):			
(i) Interest Income	5.79	24.08	28.46
(ii) Interest expense	(417.31)	(716.82)	(1,503.55)
(iii) Exchange gain/(Loss) Unallocated	1,070.74	677.55	(589.56)
Total Profit before Tax	1,543.87	2,363.99	4,240.50
3 Capital Employed			
a. Wholesale	17,966.56	16,282.08	19,121.29
b. Retail	3,445.53	5,177.52	3,129.03
Total	21,412.09	21,459.60	22,250.32

Notes :

- The Statement of Unaudited quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 9th November 2011.
- The Statutory Auditors have conducted limited review of the above results of the company as required by clause 41 of the Listing Agreement.

3	The Company has opted to publish half yearly consolidated results in terms of clause 41 of Listing Agreement only w.e.f. current Financial Year and hence comparative figures of previous period are not available.
4	During the current half year, one of the wholly owned subsidiary Indo Mexico CO S DE RL DE CV has gone under liquidation and therefore its financial statement has not been considered for consolidation. The net investment and receivables of the group amounting to Rs.811.66 lacs has been provided for and disclosed as Exceptional item.
5	No Investor complaints were pending at the beginning and end of the quarter. During the quarter 5 complaints received and were resolved.
6	Figures for corresponding previous period/year have been regrouped / rearranged wherever necessary.
<p>E-69, EPIP, Sitapura Jaipur - 302 022 9th November 2011</p> <p style="text-align: right;">For and on behalf of the Board of Directors RAHIMULLAH Managing Director</p>	

