



**VAIBHAV GLOBAL LIMITED**  
**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013**

REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Un Audited )	( Audited )	(Un Audited )	( Audited )	(Un Audited )	( Audited )	(Un Audited )	( Audited )
<b>1</b>	<b>Income from Operations</b>								
a.	Net Sales/Income from Operations	6,853.14	6,061.15	6,353.89	24,912.83	25,061.25	22,716.27	19,984.36	89,289.41
b	Exchange Gain/(Loss)	(356.38)	132.32	390.61	626.58	1,078.91	1,916.76	177.57	2,102.42
c.	Other Operating Income	17.10	49.68	39.33	210.48	248.95	410.00	456.71	1,663.97
<b>2</b>	<b>Total Income from Operations (a+b+c)</b>	<b>6,513.86</b>	<b>6,243.15</b>	<b>6,783.83</b>	<b>25,749.89</b>	<b>26,389.11</b>	<b>25,043.03</b>	<b>20,618.64</b>	<b>93,055.80</b>
<b>3</b>	<b>Expenditure</b>								
a	Cost of materials consumed (Refer Note 3)	4,534.00	4,350.47	4,937.54	17,302.20	5,309.12	4,350.47	4,668.18	17,032.84
b	Purchase of Stock in Trade	64.89	43.53	7.47	169.81	3,715.25	2,425.87	4,128.97	15,783.99
c.	Change in Inventories of finished goods,WIP and Stock in Trade	13.47	501.28	(379.42)	(177.74)	(1,634.81)	1,914.80	(2,784.75)	(2,591.82)
d.	Employee Benefits Expense	600.83	553.98	479.43	2,244.15	4,141.90	4,090.00	2,723.39	14,193.38
e.	Depreciation and Amortisation expenses	57.13	62.87	42.79	219.40	143.75	63.83	222.19	732.04
f.	Other Expenditure	892.38	740.33	630.93	3,084.90	10,290.54	9,888.15	8,325.93	38,481.34
<b>g.</b>	<b>Total Expenses</b>	<b>6,162.70</b>	<b>6,252.46</b>	<b>5,718.74</b>	<b>22,842.72</b>	<b>21,965.75</b>	<b>22,733.12</b>	<b>17,283.91</b>	<b>83,631.77</b>
<b>4</b>	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items ( 2-3 )</b>	<b>351.16</b>	<b>(9.31)</b>	<b>1,065.09</b>	<b>2,907.17</b>	<b>4,423.36</b>	<b>2,309.91</b>	<b>3,334.73</b>	<b>9,424.03</b>
5	Other Income		-	-			-	-	
<b>6</b>	<b>Profit before Finance cost and Exceptional Items ( 4+5 )</b>	<b>351.16</b>	<b>(9.31)</b>	<b>1,065.09</b>	<b>2,907.17</b>	<b>4,423.36</b>	<b>2,309.91</b>	<b>3,334.73</b>	<b>9,424.03</b>
7	Finance Cost	274.63	272.90	305.28	1,165.63	346.18	333.67	377.67	1,445.84
<b>8</b>	<b>Profit before Exceptional Items &amp; Tax ( 6-7 )</b>	<b>76.53</b>	<b>(282.21)</b>	<b>759.81</b>	<b>1,741.54</b>	<b>4,077.18</b>	<b>1,976.24</b>	<b>2,957.06</b>	<b>7,978.19</b>
9	Exceptional items	-	(898.10)	-	(898.10)	-	16,372.74	-	16,372.74
<b>10</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)</b>	<b>76.53</b>	<b>615.89</b>	<b>759.81</b>	<b>2,639.64</b>	<b>4,077.18</b>	<b>(14,396.50)</b>	<b>2,957.06</b>	<b>(8,394.55)</b>
11	Tax expense	6.82	(476.94)	150.62	1.46	74.21	(464.46)	150.93	166.46
<b>12</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)</b>	<b>69.71</b>	<b>1,092.83</b>	<b>609.19</b>	<b>2,638.18</b>	<b>4,002.97</b>	<b>(13,932.04)</b>	<b>2,806.13</b>	<b>(8,561.01)</b>
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)</b>	<b>69.71</b>	<b>1,092.83</b>	<b>609.19</b>	<b>2,638.18</b>	<b>4,002.97</b>	<b>(13,932.04)</b>	<b>2,806.13</b>	<b>(8,561.01)</b>
15	Minority Interest	-	-	-	-	-	-	-	-
<b>16</b>	<b>Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)</b>	<b>69.71</b>	<b>1,092.83</b>	<b>609.19</b>	<b>2,638.18</b>	<b>4,002.97</b>	<b>(13,932.04)</b>	<b>2,806.13</b>	<b>(8,561.01)</b>
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,206.42	3,206.42	3,169.85	3,206.42	3,206.42	3,206.42	3,169.85	3,206.42
18	Reserves excluding Revaluation Reserve	-	-	-	35,726.26	-	-	-	8,307.59
19	Earnings Per Share for the Period (after exceptional item)								
i)	Basic EPS	0.18	3.37	1.89	8.09	12.45	(43.48)	8.82	(26.84)
II)	Diluted EPS	0.18	3.34	1.88	8.01	12.31	(43.48)	8.80	(26.84)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Un Audited )	( Audited )	(Un Audited )	( Audited )	(Un Audited )	( Audited )	(Un Audited )	( Audited )
20	Public Shareholding								
-	Number of Shares	1,03,41,765	1,03,41,765	1,87,04,600	1,03,41,765	1,03,41,765	1,03,41,765	1,87,04,600	1,03,41,765
-	Percentage of Shareholding	32.25%	32.25%	59.01%	32.25%	32.25%	32.25%	59.01%	32.25%
21	Promoters and promoter group shareholding								
a)	Pledged/ Encumbered								
-	Number of Shares	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	19.91%	19.91%	60.85%	19.91%	19.91%	19.91%	60.85%	19.91%
-	Percentage of Shares (as a % of the total share capital of the company)	8.05%	8.05%	8.15%	8.05%	8.05%	8.05%	8.15%	8.05%
b)	Non - encumbered								
-	Number of Shares	1,03,89,964	1,03,89,964	16,61,401	1,03,89,964	1,03,89,964	1,03,89,964	16,61,401	1,03,89,964
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	80.09%	80.09%	39.15%	80.09%	80.09%	80.09%	39.15%	80.09%
-	Percentage of Shares (as a % of the total share capital of the company)	32.40%	32.40%	5.24%	32.40%	32.40%	32.40%	5.24%	32.40%

**Notes :**

- The Statement of Un Audited Quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 30th July 2013.
- Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs. 2,911.23 lacs as on 30/06/2013 . As virtual certainty supported by convincing evidence (as required under Accounting Standard 22 – “Accounting for Taxes on Income”) is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated financial statements.
- Due to sharp depreciation of Rupee during the last fortnight, there is a substantial difference between average & closing rate of the dollar for the quarter. This has resulted in translation of closing stock of foreign subsidiaries at higher value in rupee terms as compared to purchases being translated at average rate as required by Accounting Standard-11. The management believes that due to such differences in exchange rates, the consolidated profit for the quarter does not reflect factual position in rupee terms. since this has impacted the cost of material consumed ,to offset the said impact , the management has made a provision of Rs. 8.11 crore under cost of material consumed.
- The auditors in their audit report for the year ended March 31, 2013 have made an observation regarding the exposure of the Company in three subsidiaries aggregating to Rs. 54,809.69 lacs (by way of Equity Investments, Loans And Trade Receivable). The accumulated losses of these subsidiaries aggregates to Rs. 43,054.95 lacs and negative net worth at Rs. 12,405.76 lacs as on March 31, 2013. An aggregate provision of Rs. 16,538.00 lacs has been made against such exposure as on 31st March, 2013. The management of the Company does not foresee any further requirement of provision in this regard, since the investments in these subsidiaries are long term in nature and all the subsidiaries are having substantial business value.
- The business activities in respect of new line of business is not significant for the quarter and therefore no disclosures as required by Para IV (d) of clause 41 of the listing agreement has been made.
- No Investor complaints were pending at the beginning and end of the quarter. During the quarter, eleven complaints were received and resolved .
- Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary. The figures for the quarter ended March 31, 2013 are balancing figures between the audited figures in respect of full financial year and the published year to date reviewed figures up to third quarter of the financial year.

Place : Jaipur  
30th July 2013

**For and on behalf of the Board of Directors**

**Rahimullah**  
**Managing Director**

Consolidated Segment-wise Revenue, Results and Capital Employed

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Un Audited)	31-Mar-13 (Audited)	30-Jun-12 (Un Audited)	31-Mar-13 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a.	Wholesale	12,574.28	10,037.33	12,203.36	48,987.51
b.	Retail	22,524.71	21,000.22	17,452.04	80,406.02
	<b>Total</b>	<b>35,098.99</b>	<b>31,037.55</b>	<b>29,655.39</b>	<b>1,29,393.53</b>
	Less: Inter Segment Revenue	10,037.74	8,321.28	9,671.03	40,104.12
	<b>Net Sales/ Income from Operation</b>	<b>25,061.25</b>	<b>22,716.27</b>	<b>19,984.36</b>	<b>89,289.41</b>
<b>2</b>	<b>Segment Results</b>				
a.	Wholesale	1,259.64	(113.22)	1,226.90	3,954.95
b.	Retail	2,027.54	806.48	1,856.00	3,760.27
	<b>Total</b>	<b>3,287.18</b>	<b>693.26</b>	<b>3,082.90</b>	<b>7,715.22</b>
	Add/(Less):				
(i)	Interest Income	57.28	62.79	74.27	215.75
(ii)	Interest expense	(346.18)	(333.67)	(377.67)	(1,445.84)
(iii)	Exchange gain/(Loss) Unallocated	1,078.90	1,553.85	177.57	1,493.06
	<b>Total Profit before Tax</b>	<b>4,077.18</b>	<b>1,976.24</b>	<b>2,957.06</b>	<b>7,978.19</b>
<b>3</b>	<b>Capital Employed</b>				
a.	Wholesale	9,120.42	7,438.61	21,146.17	7438.61
b.	Retail	9,774.72	8,472.64	7,211.67	8472.64
	<b>Total</b>	<b>18,895.14</b>	<b>15,911.25</b>	<b>28,357.84</b>	<b>15,911.25</b>
<b>4</b>	<b>Other Information</b>				
	Segment Assets				
a.	Wholesale	25,587.47	24,832.60	39,027.29	24,832.60
b.	Retail	17,603.06	15,264.23	14,819.13	15,264.23
	Segment Liabilities	-	-	-	-
a.	Wholesale	16,467.05	17,393.99	17,881.12	17,393.99
b.	Retail	7,828.34	6,791.59	7,607.46	6,791.59
	Depreciation & Amortisation	-	-	-	-
a.	Wholesale	60.14	65.43	46.19	231.47
b.	Retail	83.61	(1.60)	176.00	500.57
	Non Cash Expenses other than Depreciation	-	-	-	-
a.	Wholesale	0.01	10.32	-	10.32
b.	Retail				