

STS Gems Japan Ltd.  
Balance Sheet as at 31 March 2021  
(All amount in Japanese Yen)

	Notes	31 March 2021	31 March 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Financial assets			
Investments	4.	50,000	50,000
<b>Total non-current assets</b>		<b>50,000</b>	<b>50,000</b>
<b>Current assets</b>			
Financial assets			
Cash and cash equivalents	5.	13,527	13,956
<b>Total current assets</b>		<b>13,527</b>	<b>13,956</b>
<b>Total assets</b>		<b>63,527</b>	<b>63,956</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	6A.	75,000,000	75,000,000
Other equity	6B.	(75,993,745)	(75,929,544)
<b>Total equity</b>		<b>(993,745)</b>	<b>(929,544)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	7.	368,632	359,860
<b>Total non-current liabilities</b>		<b>368,632</b>	<b>359,860</b>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables	8.	63,640	8,640
Current tax liabilities (net)	9.	625,000	625,000
<b>Total current liabilities</b>		<b>688,640</b>	<b>633,640</b>
<b>Total liabilities</b>		<b>1,057,272</b>	<b>993,500</b>
<b>Total Equity and Liabilities</b>		<b>63,527</b>	<b>63,956</b>

The accompanying notes are an integral part of the financial statements.

For **Hatsushika Gimsho**  
Chartered Accountants  
F.R.No. 000205C

**Hatsushika Gimsho**  
Partner

Place: Japan  
Date: 22 April, 2021

STS Gems Japan Ltd.  
Statement of Profit and Loss for the year ended 31 March 2021  
(All amount in Japanese Yen)

Particulars	Notes	For year ended 31 March 2021	For year ended 31 March 2020
Exchange gain		(8,691)	8,307
<b>Revenue from operations</b>		<b>(8,691)</b>	<b>8,307</b>
Other income	10.	1,505	1,505
<b>Total Income</b>		<b>(7,186)</b>	<b>9,812</b>
<b>EXPENSES</b>			
Finance costs	11.	1,760	4,236
Other expenses	12.	55,000	62,800
<b>Total expenses</b>		<b>56,760</b>	<b>67,036</b>
<b>Profit before tax</b>		<b>(63,946)</b>	<b>(57,224)</b>
Income tax expense	13.		
- Current tax expenses		255	255
		<u>255</u>	<u>255</u>
<b>Profit for the year</b>		<b>(64,201)</b>	<b>(57,479)</b>

The accompanying notes are an integral part of the financial statements.

For **Hatsushika Gimsho**  
Chartered Accountants  
F.R.No. 000205C

**Hatsushika Gimsho**  
Partner

Place: Japan  
Date: 22 April, 2021

STS Gems Japan Ltd.  
Notes to Financial Statements for the year ended 31 March 2021  
(All amount in Japanese Yen)

Particulars	For year ended 31 March 2021	For year ended 31 March 2020
<b>4. Non-current investments</b>		
<b>Unquoted investment</b>		
<b>Investment in equity instruments at FVTPL</b>		
Investment in equity instruments	50,000	50,000
<b>Total non current investments</b>	<u>50,000</u>	<u>50,000</u>
<b>Total investments</b>	<u>50,000</u>	<u>50,000</u>
<b>5. Cash and cash equivalent</b>		
<b>Balances with banks:</b>		
Balance with bank current account	13,527	13,956
	<u>13,527</u>	<u>13,956</u>
<b>6A. Share Capital</b>		
<b>Issued, subscribed and fully paid up</b>		
Equity share capital	75,000,000	75,000,000
	<u>75,000,000</u>	<u>75,000,000</u>
<b>6B. Other equity</b>		
<b>Reserves &amp; Surplus</b>		
<b>Retained earnings</b>		
Opening balance of retained earnings	(75,929,544)	(75,872,065)
Net profit for the year	(64,201)	(57,479)
	<u>(75,993,745)</u>	<u>(75,929,544)</u>
<b>7. Borrowings</b>		
<b>Non-current borrowings:</b>		
Loan from related parties	368,632	359,860
<b>Total non-current Borrowings</b>	<u>368,632</u>	<u>359,860</u>
<b>8. Trade payable</b>		
Trade payables	63,640	8,640
<b>Total trade payable</b>	<u>63,640</u>	<u>8,640</u>
<b>9. Current tax liabilities (net)</b>		
Provision for Income Tax	625,000	625,000
	<u>625,000</u>	<u>625,000</u>
<b>10. Other income:</b>		
Dividend received	1,250	1,250
Miscellaneous income	255	255
<b>Total</b>	<u>1,505</u>	<u>1,505</u>
<b>11. Finance costs</b>		
Other borrowing costs	1,760	4,236
	<u>1,760</u>	<u>4,236</u>
<b>12. Other expense</b>		
Payment to auditor	55,000	62,800
	<u>55,000</u>	<u>62,800</u>
<b>Total</b>	<u>55,000</u>	<u>62,800</u>
<b>13. Tax expenses</b>		
<b>Income tax charge</b>		
Current tax	255	255
	<u>255</u>	<u>255</u>