



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2016/132

Date: 13th October, 2016

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-I, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156; VAIBHAVGBL

Sub: Grant of Stock Options

Dear Sir / Madam,

The Company has granted 4,87,858 Stock Options convertible into 4,87,858 Equity Shares of Rs.10/- each on 12th October, 2016, to the eligible employees of the Company and its Subsidiaries, the brief terms of which are as under:

- The exercise price of the Stock Option is Rs. 311.55 per option.
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
Total	100%

- "Exercise Period" means the period of seven years from the date of vesting of the options.

For Vaibhav Global Limited

Brahm Prakash
Company Secretary

