



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2018/157

Date: 29<sup>th</sup> January, 2018

National Stock Exchange of  
India Limited (NSE)  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra, Mumbai-400051  
Scrip Code: 532156

BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: VAIBHAVGBL

## Sub: Grant of Stock Options

Dear Sir / Madam,

The Company has granted 1,557 Stock Options convertible into 1,557 Equity Shares of Rs. 10/- each on 29<sup>th</sup> January, 2018 to the eligible employees of the Company and its Subsidiaries, the brief terms of which are as under:

- The exercise price of the Stock Options is ₹ 737.20 per option.
- There shall be a minimum period of one year between the grant of options and vesting of options.
- The options granted under VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On Completion of One year from the date of grant of option	20%
On Completion of Two year from the date of grant of option	30%
On Completion of Three year from the date of grant of option	50%
<b>Total</b>	<b>100%</b>

- "Exercise Period" means the period of seven years from the date of vesting of the options.

Kindly take the same on record.

For Vaibhav Global Limited

Sushil Sharma

Company Secretary & Compliance Officer

FCS: 6535

