



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2019/21

Date: 28th January, 2019

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: VAIBHAVGBL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001



Scrip Code: 532156

Subject: Outcome of the Board Meeting – 28th January, 2019

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015 this is to inform you that the Board of Directors at their meeting held on Monday, 28th January, 2019 has considered and approved the following:

1. Unaudited Financial Results (Consolidated and Standalone) under Ind AS for the quarter & nine months ended 31st December, 2018.
2. Re-appointment of Mr. Sunil Agrawal as Managing Director of the Company for a period of five years commencing from 1st February, 2019, subject to the approval of shareholders.
3. Re-appointment of Mr. Rahim Ullah as Whole Time Director of the Company for a period of five years commencing from 1st February, 2019, subject to the approval of shareholders.
4. Appointment of Mr. Harsh Bahadur, as Non-Executive Chairman of the Board w.e.f. 1st February, 2019.
5. Re-appointment of Mr. James Patrick Clarke as Non-Executive Independent Director of the Company for the second term of five years w.e.f. from 7th February, 2019, subject to the approval of shareholders.
6. Continuity the Directorship of Mrs. Sheela Agrawal, as Non-Executive Non-Independent Director of the Company, notwithstanding that she had attained the age of 75 years, subject to the approval of shareholders.
7. Introduction of Restricted Stock Unit Plan named "VGL RSU Plan 2019", subject to the approval of shareholders.
8. Amendment in existing ESOP Scheme i.e. VGL ESOP (As Amended) 2006, subject to the approval of shareholders.
9. The postal ballot notice which entails inter alia the above mentioned resolutions to be passed by shareholders.

E-69, EPIP, Sitapura, Jaipur-302022, Rajasthan, India • Tel.: 91-141-2771948/49, Fax : 91-141-2770510

Regd. Office : K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004, Rajasthan, India • Tel.: 91-141-2601020, Fax : 91-141-2605077
CIN : L36911RJ1989PLC004945 • E-mail : investor_relations@vaibhavglobal.com • Website : www.vaibhavglobal.com

The Meeting of Board of Director was commenced at IST 11:30 AM and concluded at IST 03:45 PM.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited


28/01/2020
Sushil Sharma
Company Secretary



ENCL: as above.



VAIBHAV GLOBAL LIMITED

The brief profile of the Directors

Mr. Sunil Agrawal, Managing Director (DIN: 00061142)

Mr. Sunil Agrawal is a commerce graduate with an MBA from Columbia University, New York (USA). A first generation entrepreneur, he established Vaibhav Enterprises in 1980 with an objective to professionalize the Gems and Jewellery Trade. He has traveled widely and garnered immense knowledge of gemstones and jewellery. He has brought this expertise to bear on the success of the company. He has represented the company at most major international trade shows and jewellery fairs and is also credited with pioneering the commercialization of popular gemstones like Tanzanite. He is son of Mrs. Sheela Agarwal, Director of the Company.

Mr. Rahim Ullah, Whole Time Director (DIN: 00043791)

Mr. Rahim Ullah started his career with his emerald trading and export business. He has gained considerable experience and knowledge in this field and has travelled extensively in Africa, Europe and the Far East in search of rough stones. His 43 years of industry experience, dedication, vision and acumen have been responsible for VGL's impressive growth.

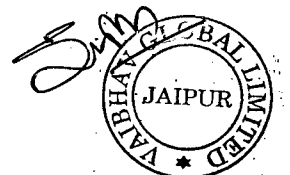
Mrs. Sheela Agarwal, Director (DIN: 00178548)

Mrs. Sheela Agarwal is an active social worker. She possesses great acumen and business understanding. She is a religious lady and is the mother of Mr. Sunil Agrawal, Managing Director of the Company.

Mr. James Patrick Clarke, Director (DIN: 07725381)

Mr. James Patrick Clarke is a Bachelor of Science from United States Military Academy, West Point, New York and MBA from Harvard University Graduate School of Business of Business Administration, Boston. He has 27 years of rich experience in e-commerce, retail, business development, product planning, distribution warehouse, quality assurance, market analysis, process analysis & engineering, strategic analysis, distribution, supply chain and cost reduction.

Mr. James has worked in Guardsmark Inc., Omni Computer Products, Employer Benefit Services, Ya Ya Interactive Media, American Vantage Media, Affinity Media and QVC. His last assignment was with QVC, the world's leading video and e-commerce retailer of fashion, jewelry and home products, as Chief Executive Officer QVC China.



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Mr. Harsh Bahadur, Director (DIN: 00724826)

Mr. Harsh Bahadur is MA in History from St. Stephen's College, Delhi University and MBA from Boston University, U.S.A. in 1979. He has 34 years of rich experience in the Retail, Branded FMCG, Music, Sportswear, Business services and Jewelry industries. He is currently on the Board of Indian Terrain Fashions Ltd. as an Independent Director and is also working as a senior advisor in PricewaterhouseCoopers (PWC). Mr. Bahadur also advises Private Equity Funds and has evaluated Companies in the automobile servicing, branded food and e-commerce sectors. In past, he has worked with Hindustan Unilever for 11 years and has held the office of CEO for the RP G Music International – a group Company that owned over 80% of Indian music catalog, focusing on marketing Indian music to the diaspora across the world for two years. In 1997, he joined the US based Sara Lee Corporation as the CEO for their food foray into India. In October 2000, he was appointed as Managing Director – India by the Dusseldorf-based Metro Group, the fourth largest retail and wholesale Company in the world, to lead the launch of this International retailer into the Indian Market. After serving Metro India as the MD for six and half years, he joined a division of Reliance Retail Initiative as the President and CEO. He also worked as General Manager, Wholesale – India for Tesco, the world's 3rd largest retailer.

