



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2018/293

Date: 27th October, 2018

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532156

Subject: Intimation – Incorporation of Wholly Owned Step-Down Subsidiary

Dear Sir / Madam,

This is to inform you that STS Gems Limited – the Company's subsidiary has incorporated a Wholly Owned Subsidiary ('WOS') Company, namely "**STS (Guangzhou) Trading Limited Company**".

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2/2015 dated 9th September, 2015, are given as **Annexure – A**.

This is for your information and record

Thanking you,

Yours Truly,

For Vaibhav Global Limited


Sushil Sharma
Company Secretary



Annexure - A

Sr. No.	Particulars	Details of Information
1.	Name of the target entity, details in brief such as size, turnover etc.;	STS (Guangzhou) Trading Limited incorporated by STS Gems Ltd. with Authorized Capital : USD200K Issued Capital :USD200K
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	STS (Guangzhou) Trading Limited is incorporated as wholly Owned subsidiary (100%) of the Company's Subsidiary namely - STS Gems Ltd and accordingly is a Step Down Subsidiary of Vaibhav Global Limited. The initial subscription amount made by STS Gems Ltd does not fall under Related Party Transaction. Except directorship, the promoter/ promoter group/ group companies of the Company have no other interest in the entity.
3.	Industry to which the entity being acquired belongs;	Providing the business of Import & export trading
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	STS (Guangzhou) Trading Limited Company is incorporated for the purpose of providing the business of Import & export trading
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Registered by administration bureau for industry and commerce Panyu Guangzhou
6.	Indicative time period for completion of the acquisition;	Not applicable - New company incorporated.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription amount of USD 200K Paid by STS Gems Ltd by banking channel.
8.	Cost of acquisition or the price at which the shares are acquired;	Subscription amount of USD 200K Paid by STS Gems Ltd
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	STS (Guangzhou) Trading Limited Company is a subsidiary of STS Gems Ltd-100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	STS (Guangzhou) Trading Limited incorporated at Panyu, Guangzhou City


