



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2020/33

Date: 21st February, 2020

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Change in Key Managerial Personnel (KMP)

Dear Sir / Madam,

We wish to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Board of Directors in its meeting held today has approved the following changes in Key Managerial Personnel of the Company effective from 21st February, 2020.

In order to augment senior management capacity of Vaibhav Global Limited (VGL) for sustained long term growth,

- Mr. Puru Aggarwal, has been promoted to Group President - Strategy & Business Development, from the earlier position of Group Chief Financial Officer.
- Mr. Vineet Ganeriwala has been appointed as Group Chief Financial Officer under the category of Whole time Key Managerial Personnel of the Company.

The details required under SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure - A**.

Kindly take the same of record.

Thanking you,

Yours Truly,

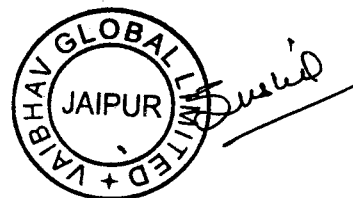
For Vaibhav Global Limited


Sushil Sharma
Company Secretary



Details required under SEBI circular No. CIR/CFD/CMD/4/2015 September 09, 2015

Sr No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise:	<p>In order to augment senior management capacity of VGL Group for sustained long term growth,</p> <ul style="list-style-type: none"> • Mr. Puru Aggarwal has been promoted as Group President - Strategy & Business Development. He joined VGL as the Group CFO in 2015 and has been instrumental in VGL's growth since then. • Mr. Vineet Ganeriwala has been appointed as Group Chief Financial Officer under the category of Whole time Key Managerial Personnel of the Company.
2.	Date of appointment/cessation (as applicable)	21st February, 2020
3.	Brief profile (in case of appointment):	<p>Brief Profile of Mr. Puru Aggarwal (Group President - Strategy & Business Development)</p> <p>Mr. Puru Aggarwal has been associated with VGL since 2015 in the capacity of Group Chief Financial Officer. He is a qualified Chartered Accountant, Cost & Management Accountant, and Company Secretary. He has also attended several advanced management courses including 'Authentic Leader Development' program at Harvard Business School. Mr. Aggarwal, while at Teva Pharmaceuticals as country CFO, was identified for potential global leadership role and was provided 18 months training via Teva's 'Global Advance Leadership Program'.</p> <p>He is a strategic finance leader with holistic business exposure and the ability to strategize and impact finance and operations to achieve higher revenues and bottom-line.</p> <p>Mr. Aggarwal has experience of 28 years in business modelling, financial strategy & planning, business development, procurement, supply chain & distribution, budgeting, cost optimization, corporate law and taxation. HE has worked with various multinational companies, including Teva Pharmaceuticals, Coca-Cola Company and EY. His last assignment, before joining VGL, was with Teva Pharmaceuticals (India) as member of Board of Directors and country CFO for nearly 11 years.</p>



		<p>Brief Profile of Mr. Vineet Ganeriwala (Group Chief Financial Officer)</p> <p>Mr. Vineet Ganeriwala is a qualified Chartered Accountant and has done Executive Programme in Business Management from IIM Kolkata and International programme on Development of Management Perspectives from IIM Kolkata.</p> <p>Mr. Ganeriwala is finance leader with 21 years of experience across diverse industries (listed Indian companies and multinational corporations) and multiple geographies. He has been proficient at providing strategic direction, engaging with stakeholders and Board members. He has successfully led various transformation initiatives resulting in process improvements, cost efficiencies, improved margins, leading to sustainable growth.</p> <p>Prior to the current assignment, Mr. Ganeriwala has worked with Vodafone Group as Country Finance Controller for Italy and Germany. He has also served as Finance Controller at Astra Zeneca Pharma India Ltd. (listed company) and Head of finance for Rajasthan circle at Aircel Ltd.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director).	NA

