



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2020/19

Date: 30th January, 2020

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532156

Subject: Newspaper Advertisement.

Dear Sir / Madam,

Please find enclosed copy of newspaper Advertisement for publication of Un-audited Financial Results for the quarter and nine months ended 31st December, 2019 published in Financial Express (English edition) and Nafa Nuksaan (Hindi edition) on 30th January, 2020.

This is for your information and record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil
30/01/2020
Sushil Sharma
Company Secretary





VALBHAV GLOBAL LIMITED

Regd. Off. : K-6B, Fateh Tibb, Adarsh Nagar, Jaipur-302004; Tel: 91-141-2601020; Fax: 91-141-2605077; CIN : L36911RJ1989PLC004945; E-Mail: Investor_relations@valbhavglobal.com; Website : www.valbhavglobal.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED 31ST DECEMBER, 2019

Table with 4 columns: S. No., Particulars, Quarter Ended (31.12.2019, 31.12.2018), and Year to date ended (31.12.2019). Rows include Total Income from Operations, Other Income, Total Income, Net Profit from Ordinary Activities, etc.

- Notes: 1 The above unaudited consolidated financial results for the quarter ended 31st December, 2019 and year to date for the period from 1st April, 2019 to 31st December, 2019 have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on 29th January, 2020. 2 These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Table with 4 columns: Particulars, Quarter Ended (31.12.2019, 31.12.2018), and Year to date ended (31.12.2019). Rows include Total Income, Profit before tax, Total comprehensive income.

- 5 The unaudited consolidated financial results include the financial results of the Parent Company and the financial results of the following subsidiaries and step-down subsidiaries (collectively referred as 'the Group'): A Genoa Jewellers Ltd, Mauritius (Refer note 11) • Shop LC Global Inc., USA • The Jewellery Channel Limited, UK • STS Gems Limited, Hong Kong • PL STS Bali, Indonesia • STS (Guangzhou) Trading Limited Company, China C STS Jewels Inc, USA D STS Gems Thailand Limited, Thailand E STS Gems Limited, Japan

- 6 The Company has allotted 114,475 and 312,371 equity shares of ₹ 10/- each for the quarter ended 31st December, 2019 and year to date for the period from 01st April, 2019 to 31st December, 2019 respectively, under the Company's Employees Stock Option Scheme 2006 (As Amended) through Valbhav Global Employee Stock Option Welfare Trust at exercise price ranging from ₹ 45.30 - ₹ 743.65. 7 The shareholders approved the proposal of buyback of equity shares recommended by the Board of Directors, in its meeting held on 30th May, 2019, through the postal ballot that concluded on 05th August, 2019. The buyback was offered to all eligible equity shareholders of the Company (except promoters, promoter group and the persons in control of the Company) under the open market route through the stock exchange. The buyback of equity shares through the stock exchange commenced on 20th August, 2019 and was completed on 25th November, 2019 and the Company has bought back and extinguished a total of 865,075 equity shares at an average buyback price of ₹ 831.72/- per equity share, comprising 2.83% of the pre-buyback paid-up equity share capital of the Company. The buyback resulted in a cash outflow of ₹ 7,199.88 lacs (excluding transaction costs). The Company funded the buyback from its securities premium. In accordance with section 69 of the Companies Act, 2013, as at 31st December, 2019, the Company has created 'Capital Redemption Reserve' of ₹ 86.57 lacs equal to the nominal value of the shares bought back as an appropriation from securities premium.

As on 30th September, 2019, the Company was in the process of ascertaining the tax liability in accordance with Section 115QA of the Income Tax Act, 1961. As a matter of abundant caution, the Company had created provision for tax liability through securities premium amounting to ₹ 645.30 lacs in respect of buyback of equity shares till 30th September, 2019. During the current reporting period, basic external opinion obtained by the Company, the tax provision created earlier, is reversed.

- 8 Effective 01st April, 2019, the Group adopted Ind AS 116 'Leases', applied to all lease contracts existing on 01st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, as on the date of initial application. Accordingly, Group is not required to restate the comparative information. On 01st April, 2019, the Group has recognised a lease liability measured at the present value of the remaining lease payments and Right-of-Use (ROU) assets at its carrying amount as if the standard had been applied since the lease commencement date, but discounted using the lessee's incremental borrowing rate as at 01st April, 2019. This has resulted in recognizing a "Right of use assets" of ₹ 2,794.35 lacs and a corresponding "Lease liability" of ₹ 3,223.24 lacs by adjusting retained earnings net of taxes of ₹ 469.33 lacs as on 01st April, 2019. In respect of leases that were classified as finance leases, on applying Ind AS 17, ₹ 363.57 lacs have been reclassified from "Property, plant and equipment" to "Right of use asset". Consequently, in the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from "Rent" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent", "Depreciation and amortisation expense" and "Finance cost" of the current period is not comparable to the earlier periods. To the extent the performance of the current period is not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for quarter ended 31st December, 2019 and year to date for the period from 1st April, 2019 to 31st December, 2019 is as under:

Table with 4 columns: Particulars, Quarter ended 31.12.2019 comparable basis, Ind AS 116 impact, Quarter ended 31.12.2019 as reported. Rows include Other expenses - Administrative and selling expenses, Depreciation and amortisation expenses, Finance cost, Profit before tax, Less: Tax expenses, Profit after tax.

Table with 4 columns: Particulars, Year to date ended 31.12.2019 comparable basis, Ind AS 116 impact, Year to date ended 31.12.2019 as reported. Rows include Other expenses - Administrative and selling expenses, Depreciation and amortisation expenses, Finance cost, Profit before tax, Less: Tax expenses, Profit after tax.

Table with 4 columns: Particulars, Quarter Ended (31.12.2019, 31.12.2018), and Year to date ended (31.12.2019). Rows include Content and Broadcasting expenses.

- 10 The Company has received a notice from the Income Tax Department under Section 148 of the Income Tax Act, 1961. Honorable High Court has granted stay order on the Company's petition. Based upon the nature and external expert opinion obtained by the Company, the management does not expect any liability to arise out of it. 11 Considering business convenience and operational advantages, the Board of Directors has proposed the change of domicile of existing subsidiary i.e. Genoa Jewellers Ltd from British Virgin Island to Mauritius. Subsequent to the quarter end, the subsidiary has been re-registered in British Virgin Island and is registered in Mauritius. The property, rights or obligations of the continuing company will not be affected nor will any proceedings by or against the continuing company. 12 The Board of Directors of the parent company have declared interim dividend of Rs. 7/- per fully paid up equity share of ₹ 10/- each. The Company has fixed 10th February, 2020 as the 'record date' for payment of Interim Dividend on Equity shares for the financial year 2019-20. The said Interim Dividend will be credited/dispensed to the respective equity shareholders on or before 28th February, 2020, i.e. within 30 days of the declaration of dividend. 13 Group operates in single business segment i.e. Fashion Jewellery & Life Style Products. 14 Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.valbhavglobal.com.

For and on behalf of the Board of Directors, Sd/- Sunil Agrawal Managing Director DIN: 0060142

Place : Jaipur Date : 29th January, 2020



INDIAN INSTITUTE OF TECHNOLOGY MADRAS... (Notice regarding IIT Madras)

ASPINWALL AND COMPANY LIMITED... (Notice regarding Aspinwall and Company Limited)

Table with 2 columns: ISC and Old Address. Lists various ISCs and their old addresses across different cities like Ambala, Bareilly, Meerut, etc.

Contents hereof shall form an integral part of the SID/SAL/K time to time and all other features/terms and conditions the For further information/assistance, do visit us at www.pdf or call on our Toll Free: 1800-425-5600.

Place : Mumbai Date : January 29, 2020 Mutual Fund Investments are subject to market risk

में अभ्यारोपित

में जाया। इतने पहले, वेतनाह ने...
दरमि...
दरमि...
दरमि...

वाल, सरकार बताए कि नी में कितनी बढ़ोतरी हुई

ने करती है। बाढ़े पूरे नहीं करने के...
कारण यह लोगों को श्रमिक करती...
की है। प्रधानमंत्री और उनके साथी...
दि ऐसा करती रहती है।

निष्कर्षतः सतित दलन धर अतिवाहन...
के खिलाफ जमान में गोपनीयता के हवाला...
कमोडिटीयन को कितने करके आराम में...
की है।

पर विचारस न्यास, भोलवाडा

212 दिनांक 28-01-2020
शुक्रवारीक सुबह
श्री श्री कानूनकार अशोक एच श्याम को चीनग परमेश्वर एच...
दिनांक 30-01-2020 तक लाना दिनांक 30-07-2009 को...
कर विचार करे।

यत प्रारंभिक शिक्षा अधिकारी, कशोपुरा, फाजी

212 दिनांक 17-01-2020
शुक्रवारीक सुबह
श्री श्री कानूनकार अशोक एच श्याम को चीनग परमेश्वर एच...
दिनांक 30-01-2020 तक लाना दिनांक 30-07-2009 को...
कर विचार करे।

VAIBHAV GLOBAL LIMITED

Regd. Off.: K-68, Falah Tibra, Admrsh Nagar, Jaipur-302004;
Tel: 91-141-2601020; Fax: 91-141-2605077; CIN : L36911RJ1989PLC004945;
E-Mail: investor_relations@vaibhavglobal.com; Website : www.vaibhavglobal.com

Table with 4 columns: Particulars, Quarter Ended 31.12.2019, Quarter Ended 31.12.2018, Year to date ended 31.12.2019. Rows include Total Income, Other Income, Total Income, Net Profit from Ordinary Activities, etc.

- Notes: 1. The above unaudited consolidated financial results for the quarter ended 31st December, 2019 and year to date for the period from 1st April, 2019 to 31st December, 2019 have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28th January, 2020. 2. These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

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6. The Company has allotted 114,475 and 312,371 equity shares of ₹ 10/- each for the quarter ended 31st December, 2019 and year to date for the period from 01st April, 2019 to 31st December, 2019 respectively, under the Company's Employee Stock Option Scheme-2006 (As Amended) through Vaibhav Global Employee Stock Option Welfare Trust at exercise price ranging from ₹ 45.30 - ₹ 743.95.

7. The shareholders approved the proposal of buyback of equity shares recommended by the Board of Directors, in its meeting held on 30th May, 2019, through the postal ballot that concluded on 03rd August, 2019. The buyback was offered to all eligible equity shareholders of the Company (except promoters, promoter group and the persons in control of the Company) under the spot market route through the stock exchange. The buyback of equity shares through the stock exchange commenced on 20th August, 2019 and was completed on 25th November, 2019 and the Company has bought back and extinguished a total of 865,675 equity shares at an average buyback price of ₹ 851.72/- per equity share, comprising 2.63% of the pre-buyback paid-up equity share capital of the Company. The buyback resulted in a cash outflow of ₹ 7,193.98 lacs (excluding transaction costs). The Company funded the buyback from its securities premium. In accordance with section 68 of the Companies Act, 2013, as at 31st December, 2019, the Company has created 'Capital Redemption Reserve' of ₹ 86,57 lacs equal to the nominal value of the shares bought back as an appropriation from securities premium.

8. Effective 01st April, 2019, the Group adopted Ind AS 116 'Leases', applied to all lease contracts existing on 01st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, as on the date of initial application. Accordingly, Group is not required to restate the comparative information. On 01st April, 2019, the Group has recognised a lease liability measured at the present value of the remaining lease payments and Right-of-Use (ROU) assets at its carrying amount as if the standards had been applied since the lease commencement date, but discussed using the lessee's incremental borrowing rate as at 01st April, 2019. This has resulted in recognising a 'Right of use assets' of ₹ 2,794.25 lacs and a corresponding 'Lease liability' of ₹ 3,223.24 lacs by adjusting retained earnings net of taxes of ₹ 483.83 lacs as on 01st April, 2019. In respect of leases that were classified as finance leases, on applying Ind AS 17, ₹ 363.57 lacs have been reclassified from 'Property, plant and equipment' to 'Right of use asset'. Consequently, in the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from 'Rent' in previous period to 'Depreciation and amortisation expense' for the right of use assets and 'Finance cost' for interest accrued on lease liability. As a result the 'Rent', 'Depreciation and amortisation expense' and 'Finance cost' of the current period is not comparable to the earlier periods. To the extent the performance of the current period is not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for quarter ended 31st December, 2019 and year to date for the period from 1st April, 2019 to 31st December, 2019 is as under:

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Table with 4 columns: Particulars, Year to date ended 31.12.2019, Ind AS 116 Impact, Year to date ended 31.12.2019 as reported. Rows include Other expenses - Administrative and selling expenses, Depreciation and amortisation expenses, Finance cost, Profit before tax, Less: Tax expenses, Profit after tax.

9. Item exceeding 10% of total expenditure (included in other expenses - administrative and selling expenses):

Table with 4 columns: Particulars, Quarter Ended 31.12.2019, Quarter Ended 31.12.2018, Year to date ended 31.12.2019. Row: Content and Broadcasting expenses.

- 10. The Company has received a notice from the Income Tax Department under Section 148 of the Income Tax Act, 1961, Honorable High Court has granted stay order on the Company's petition. Based upon the nature and external expert opinion obtained by the Company, the management does not expect any liability to arise out of it. 11. Considering business convenience and operational advantages, the Board of Directors has proposed the change of domicile of existing subsidiary i.e. Genoa Jewellers Ltd from British Virgin Island to Mauritius. Subsequent to the quarter end, the subsidiary has been de-registered in British Virgin Island and registered in Mauritius. The property, rights or obligations of the continuing company will not be affected nor will any proceedings by or against the continuing company. 12. The Board of Directors of the parent company has declared interim dividend of ₹. 7/- per fully paid up equity share of ₹ 10/- each. The Company has fixed 10th February, 2020 as the 'record date' for payment of Interim Dividend on Equity shares for the financial year 2019-20. The said Interim Dividend will be credited/dispensed to the respective equity shareholders on or before 28th February, 2020, i.e. within 30 days of the declaration of dividend. 13. Group operates in single business segment i.e. Fashion Jewellery & Life Style Products. 14. Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.vaibhavglobal.com.



For and on behalf of the Board of Directors: Sd/- Sunil Agrawal, Managing Director, DIN-00961142, Place : Jaipur, Date : 29th January, 2020