



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/29

Date: 18th March, 2021

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Intimation of acquisition of Step-down Subsidiary

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Shop TJC Limited, UK., a step-down subsidiary of the Vaibhav Global Limited has acquired Shop LC GmbH, Germany (100% subsidiary).

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as **Annexure — A**.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary



VAIBHAV GLOBAL LIMITED

Annexure-A

Sr. No.	Particulars	Details of Information
1.	Name of the target entity, details in brief such as size, turnover etc.;	Shop LC GmbH, Germany (100% subsidiary) acquired by Shop TJC Limited, UK., a step-down subsidiary of the Vaibhav Global Limited. The Authorized Share Capital of the Company is €25,000 dividend into 25,000 Equity Shares €1/- each
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs;	E- retailer
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of the Company to expand business in Germany by selling the products to the retail consumers via television and ecommerce websites.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Date of completion of Acquisition - 9 th March 2021.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Acquisition of equity shares in cash, payment made through banking channels.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company has acquired 25,000 Equity Shares of €1/- each at a total consideration of €25,000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding of the Company acquired by Shop TJC Ltd. UK
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Shop LC GmbH, Germany will do the business in Germany by selling the products to the retail consumers via television and ecommerce websites. Before the acquisition, the Company had no business/turnover.