



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/57

Date: 10th May, 2021

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-I, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051
Scrip Code: 532156

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Symbol: VAIBHAVGBL

Sub: Grant of Stock Options (MSOPs) and Restricted Stock Units (RSUs)

Dear Sir / Madam,

Please be informed that with reference to captioned subject the Nomination, Remuneration & Compensation Committee (“NRC Committee”) of the Company in its meeting held on Monday, 10th May, 2021 has granted Stock Options (MSOPs) and Restricted Stock Units (RSUs) under VGL Management Stock Option Plan-2021 (hereinafter referred to as ‘MSOP Plan – 2021’) and VGL Restricted Stock Units Plan - 2019 (hereinafter referred to as ‘RSU Plan – 2019’) respectively to the eligible employees as per following details:-

1. Grant of Stock Options (MSOPs) under MSOP Plan – 2021

The NRC Committee has granted 23,187 Stock Options (MSOPs) convertible into 23,187 Equity Shares of face value of Rs. 2/- each on 10th May, 2021 to the eligible employees of the Company and its subsidiaries. The brief terms of grant are as under:

- a) The exercise price of the Stock Options is face value of equity share of the company i.e. Rs. 2/- per option.
- b) Vesting period - 100% stock options on completion of two years from the date of grant.
- c) Exercise Period - 7 (Seven) years from the date of vesting of the options.

2. Grant of Restricted Stock Units (RSUs) under RSU Plan – 2019

The NRC Committee has granted 2,45,297 Restricted Stock Units (RSUs) convertible into 2,45,297 Equity Shares of face value of Rs. 2/- each on 10th May, 2021 to the eligible employee of the Company and its subsidiaries. The brief terms of grant are as under:

- a) The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
- b) The units granted under RSU Plan – 2019, will vest as per the following table:



VAIBHAV GLOBAL LIMITED

Year	% of Units Granted
On Completion of One year from the date of grant of Unit	20%
On Completion of Two years from the date of grant of Unit	30%
On Completion of Three years from the date of grant of Unit	50%
Total	100%

c) Exercise Period - 3 (Three) Months from the date of respective vesting of the Units.

Kindly take the same on record.

Thanking You,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary