



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/98

Date: 29th July, 2021

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Outcome of the Board Meeting – 29th July, 2021

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on Thursday, 29th July, 2021 has inter alia considered and approved the following:

1. The Unaudited Financial Results (Consolidated and Standalone) under Ind AS for the quarter ended 30th June, 2021.
2. Interim Dividend of Rs. 1.50/- per Equity Share (on the face value of Rs. 2/- per Equity Share) for the financial year 2021-22.

The Record Date for determining the entitlement of the shareholders for the payment of aforesaid interim dividend shall be Friday, 6th August, 2021 and Interim dividend shall be paid / dispatched to the equity shareholders of the Company within 30 days from the date of declaration.

3. Appointment of M/s Vinod Kothari & Company, Practising Company Secretaries, as Secretarial Auditor of the Company for the financial year 2021-22.
4. Grant of 2875 Restricted Stock Units (RSUs) convertible into 2875 Equity Shares of face value of Rs. 2/- each to the eligible employees of the Company. The brief terms of grant are as under:
 - a) The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
 - b) The units granted under RSU Plan – 2019, will vest as per the following table:

Year	% age of Unit Grant
On Completion of one year from the date of grant	20%
On Completion of two year from the date of grant	30%
On Completion of three year from the date of grant	50%
Total	100%

- c) Exercise Period - 3 (Three) Months from the date of respective vesting of the Units.

The Meeting of Board of Directors was commenced at 17:30 hours (IST) and concluded at 21:40 hours (IST).

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary