



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2022/47

Date: 24th May, 2022

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051
Scrip Code: 532156

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Symbol: VAIBHAVGBL

Sub: Grant of Restricted Stock Units (RSUs) and Stock Options (ESOPs and MSOP &) under VGL Employee Benefit Scheme(s)

Dear Sir / Madam,

Please be informed that with reference to captioned subject the Nomination, Remuneration & Compensation Committee (“NRC Committee”) of the Company in its meeting held on Monday, 23rd May, 2022 has granted Restricted Stock Units (RSUs) and Stock Options (ESOPs & MSOPs) under VGL Restricted Stock Units Plan - 2019 (hereinafter referred to as ‘RSU Plan – 2019’), VGL Employees Stock Option Plan-2021 (hereinafter referred to as ‘VGL ESOP Plan – 2021’) and Management Stock Option Plan-2021 (hereinafter referred to as ‘MSOP Plan – 2021’) respectively to the eligible employees of the Company and its subsidiaries as per following details:-

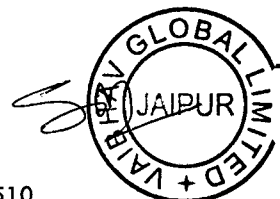
1. Grant of Restricted Stock Units (RSUs) under RSU Plan – 2019

4,84,799 Restricted Stock Units (RSUs) convertible into 4,84,799 Equity Shares of face value of Rs. 2/- each The brief terms of grant are as under:

- The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
- The units granted under RSU Plan – 2019, will vest as per the following table:

Year	% of Units Granted
On Completion of One year from the date of grant of Unit	20%
On Completion of Two years from the date of grant of Unit	30%
On Completion of Three years from the date of grant of Unit	50%
Total	100%

- Exercise Period - 3 (Three) Months from the date of respective vesting of the Units.



E-69, EPIP, Sitapura, Jaipur-302022, Rajasthan, India | Tel.: 91-141-2771948/49, Fax : 91-141-2770510

Regd. Office : K-6B , Fateh Tiba, Adarsh Nagar, Jaipur-302004, Rajasthan, India | Tel.: 91-141-2601020, Fax : 91-141-2605077

CIN : L36911RJ1989PLC004945 | Email: investor_relations@vaibhavglobal.com | Website : www.vaibhavglobal.com

2. Grant of Stock Options (ESOPs) under VGL ESOP Plan – 2021

39,000 Stock Options (ESOPs) convertible into 39,000 Equity Shares of face value of Rs. 2/- each
The brief terms of grant are as under:

- i. The exercise price of the Stock Options is Rs. 170/- per option.
- ii. Vesting period - 100% stock options on completion of one year from the date of grant.
- iii. Exercise Period - 7 (Seven) years from the date of vesting of the options.

3. Grant of Stock Options (MSOPs) under MSOP Plan – 2021

a. 21,799 Stock Options (MSOPs) convertible into 21,799 Equity Shares of face value of Rs. 2/- each . The brief terms of grant are as under:

- i. The exercise price of the Stock Options is Rs. 2/- per option.
- ii. Vesting period - 100% stock options on completion of two years from the date of grant.
- iii. Exercise Period - 7 (Seven) years from the date of vesting of the options

b. 3,575 Stock Options (MSOPs) convertible into 3,575 Equity Shares of face value of Rs. 2/- each. The brief terms of grant are as under:

- i. The exercise price of the Stock Options is face value of equity share of the company i.e. Rs. 2/- per option.
- ii. Vesting period - 50% stock options on completion of 1st year from the date of grant and remaining 50% stock options on completion of 2nd year from the date of grant.
- iii. Exercise Period - 7 (Seven) years from the date of vesting of the options

Kindly take the same on record.

Thanking You,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary

