



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2022/104

Date: 26th September, 2022

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directorate

Dear Sir / Madam,

This is to inform you that Mr. Harsh Bahadur (DIN: 00724826), upon completion of his second term as an Independent Director, ceased to be a Director of the Company with effect from 25th September, 2022.

Further, based on the recommendation of the Nomination Remuneration and Compensation Committee, the Board of Directors of the Company has, vide resolution dated 26th September, 2022, approved the appointment of Mr. Harsh Bahadur (DIN: 00724826) as an Additional Director in the category of Non-Executive Non-Independent Director and Chairman of the Company with effect from 26th September, 2022.

Requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as **Annexure - 1**.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary
Membership No.- F6535



VAIBHAV GLOBAL LIMITED

ANNEXURE-1

Sr. No.	Particulars	Details of Mr. Harsh Bahadur (DIN: 00724826)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Completion of his second term as an Independent Director of the Company with effect from 25th September, 2022.</p> <p>Pursuant to the recommendation of Nomination Remuneration and Compensation Committee, the Board of Director has appointed Mr. Harsh Bahadur as Additional Director under the category of Non-Executive Non-Independent Director w.e.f. 26th September, 2022.</p>
2.	Date of appointment/cessation (as applicable) & term of Appointment	<p>Cessation - Mr. Harsh Bahadur ceased to be an Independent Direction upon completion of second term on 25th September, 2022.</p> <p>Appointment - Mr. Harsh Bahadur appointed as an additional director under the category of Non-Executive Non-Independent Director w.e.f. 26th September, 2022, whose office shall be liable to retire by rotation.</p>
3.	Brief Profile (in case of appointment)	<p>Mr. Harsh Bahadur, aged 67 years, is MA in History from St. Stephen's College, Delhi University, and MBA from Boston University, the USA, in 1979. He has three decades rich experience in the Retail, Branded FMCG, Music, Sportswear, Business services, and Jewellery industries. He is currently on the Board of Indian Terrain Fashions Ltd. as an Independent Director and is also working as a senior advisor in PricewaterhouseCoopers (PWC).</p> <p>Mr. Bahadur also advises Private Equity Funds and has evaluated Companies in the automobile servicing, branded food, and e-commerce sectors. In the past, he has worked with Hindustan Unilever for 11 years. He has held the office of CEO for the RP G Music International – a group Company that owned over 80% of the Indian music catalog, focusing on marketing Indian music to the diaspora across the world for two years. In 1997, he joined the US-based Sara Lee Corporation as the CEO for their food foray into India. In October 2000, he was appointed as Managing Director – India by the Dusseldorf-based Metro Group, the fourth largest retail and wholesale Company globally, to lead the launch of this International retailer into the Indian Market. After serving Metro India as the MD for six and a half years, he joined a Reliance Retail Initiative division as the President and CEO. He also worked as General Manager, Wholesale – India for Tesco, the world's 3rd largest retailer.</p>
4.	Disclosure of relationships between director (in case of appointment of a director)	Mr. Harsh Bahadur is not related with any other existing Directors of the Company.
5.	Shareholding, if any, in the Company	Nil
6.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 and the NSE Circular with ref no. NSE/CML/2018/24 dated 20th June, 2018	Mr. Harsh Bahadur is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.