



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2024/42

Date: 21st May, 2024

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Sub: Grant of Restricted Stock Units (RSUs)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Nomination, Remuneration and Compensation Committee of the Company at its meeting held on Tuesday, 21st May, 2024 has granted 6,64,831 Restricted Stock Units (RSUs) convertible into 6,64,831 Equity Shares of the face value of Rs. 2/- each under VGL RSU Plan – 2019 to the eligible employee of the Company / its subsidiaries.

The Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are hereunder:

#	Particular	VGL RSU Plan – 2019
a)	Brief details of options granted	Grant of 6,64,831 Restricted Stock Units (RSUs) convertible into 6,64,831 Equity Shares of the face value of Rs. 2/- each.
b)	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c)	Total number of shares covered by these options	6,64,831 Restricted Stock Units (RSUs) convertible into 6,64,831 Equity Shares of the face value of Rs. 2/- each.
d)	Exercise Price	Rs. 2/-
e)	Options vested/ Vesting schedule	20% on completion of 1 st year 30% on completion of 2 nd year 50% on completion of 3 rd year
f)	Time within which option may be exercised	3 (Three) Months from the date of respective vesting of the restricted stock units
	Note: The requirements prescribed under Clause 10 (g) to (n) of Para B of Annexure I of abovesaid SEBI Circular are not applicable.	



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The Meeting of the Committee was commenced at 18:30 hours (IST) and concluded at 18:50 hours (IST).

The above information is also available on the Company's website at www.vaibhavglobal.com

Kindly take the same on record.

Thanking you.

Yours truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary
M. No.: FCS - 6535