VAIBHAV GEMS LIMITED

SHAREHOLDING PATTERN As on September 30th, 2003

	Category	No. of shares held	%age of shareholding
Α	Promoter's holding		
1.	Promoters		
	- Indian Promoters	5,922,067	56.08%
	- Foreign Promoters	1,597,840	15.13%
2.	Persons acting in concert		
	Sub- Total	7,519,907	71.21%
В	Non Promoters Holding		
3	Institutional Investors		
a.	Mutual Funds and UTI		
b.	Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/Non-government Institutions)		
c.	FIIs		
	Sub- Total	NIL	NIL
4	Others		
a.	Private Corporate Bodies	1,443,558	13.67%
b.	Indian Public	1,498,350	14.19%
c.	NRIs/OCBs	98,785	0.94%
d.	Any other (please specify)		
	Sub- Total	3,040,693	28.79%
	GRAND-TOTAL	10,560,600	100.00%

NOTE:

1. Total Foreign Shareholding is 1696625 I.e. 16.07%

VAIBHAV GEMS LIMITED

K-6B, FATEH TIBA, ADARSH NAGAR ROAD, JAIPUR 302 004
DETAILS OF PERSONS HOLDING 1% AND ABOVE AS ON SEPTEMBER 30th, 2003

S.No.	Category	S.No.	Name of the Shareholder	No. of Shares Held	% SHAREHOLDING
Α	INDIAN PROMOTERS	1	BRETT PLASTICS PVT. LTD	4,004,000	37.91%
		2	STP EXIM PVT LTD	570,780	5.40%
		3	REENGUS EXIM PVT. LTD.	505,600	4.79%
		4	MR. NIRMAL KUMAR BARDIYA	447,400	4.24%
		4	MRS. KUSUM BARDIYA	116,400	1.10%

В	FOREIGN PROMOTERS	1	SONYMIKES HOLDING LIMITED	808,600	7.66%
		2	PUNAG LIMITED	635,200	6.01%
С	PRIVATE CORPORATE BODIES	1	KRISHKIN IMPEX PVT. LTD	1,155,824	10.94%
D	INDIAN PUBLIC	1	MR. BADRI NARAYAN GUPTA	109,200	1.03%
		2	MR. HARISH BHARAT CHOKSEY	130,800	1.24%
		3	SMT. VIMALA DEVI	106,000	1.00%