

Annexure I B

Quarterly Compliance Report on Corporate Governance

(As per Clause 49 VI (ii) of Listing Agreement)

Name of the Company: Vaibhav Global Limited

Quarter ending on: 30th September, 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	New Independent Director will be appointed shortly.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	The Company does not pay remuneration to Non-executive Directors other than the sitting fees within the limits prescribed under the Companies Act, 1956.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	Sub-clause (ii) has been complied in the Annual Report 2012-13
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	Sub clause (i) is not applicable
IV. Disclosures	49 (IV)		

(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	N. A.	<i>The financial statements have no different treatment from Accounting Standards.</i>
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N. A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Has been complied in the Annual Report 2012-13.
(F) Management	49 (IV F)	Yes	Sub-Clause (i) has complied in the Annual Report 2012-13
(G) Shareholders	49 (IV G)	Yes	Sub-Clause (i) has complied in the Annual Report 2012-13.
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Sub-Clause (i) has complied in the Annual Report 2012-13
VII. Compliance	49 (VII)	Yes	Has been complied in the Annual Report 2012-13.

For Vaibhav Global Limited

Company Secretary and Compliance Officer

Date: 15th October, 2013

Place: Jaipur