



VAIBHAV GLOBAL LIMITED

Vaibhav Global Announces Completion of Buyback of its Equity Shares

Jaipur, December 04, 2019

Vaibhav Global Limited has announced the completion of Buyback of its equity shares from the open market through the stock exchange mechanism.

The Board, through its resolution dated May 30, 2019, and the members of Vaibhav Global Limited ("Company"), through a special resolution passed through postal ballot dated August 05, 2019, had approved the proposal by the Company to buy back its own fully paid-up equity shares of face value of INR 10/- each ("Equity Shares") from the members of the Company (other than the promoters, the promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to INR 72 crore ("Maximum Buyback Size") at a price not exceeding INR 1,000/- (Rupees One Thousand only) per Equity Share, under the open market route through the stock exchanges.

The Buyback commenced on August 20, 2019 ("Commencement Date"), in accordance with the procedure provided under the Buyback Regulations.

In this regard, please be informed that the Company has,

- 1) Bought back 8,65,675 Equity Shares at an average price of INR 831.72 per Equity Share
- 2) Deployed an amount of ~INR 72 crore (excluding transaction costs)
- 3) Extinguished the bought back shares as per the provisions of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018

Annexure
Pre-Buyback and Post-Buyback Shareholding of the Company

	Particulars	Pre-Buyback		Post-Buyback	
		No. of Equity Shares	% of Existing Equity Share Capital	No. of Equity Shares	% of Existing Equity Share Capital
A	Promoter and Prmoter Group	1,87,40,060	56.88%	1,87,40,060	58.42%
B	Public	1,40,82,605	42.75%	1,33,38,177	41.58%
C1	Shares underlying DRs	-	-		
C2	Shares held by Employee Trust	1,21,247	0.37%		
C = C1+C2	Non-Promoter - Non-Public	1,21,247	0.37%		
	Total	3,29,43,912	100.00%	3,20,78,237	100.00%

About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery, accessories and lifestyle products in developed markets with direct access to around 100 million households (FTE) through its TV home shopping networks – Shop LC in US and TJC in UK. VGL’s TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company’s e-commerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement.

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