



VAIBHAV GLOBAL LIMITED

Vaibhav Global moves up to rank 132 in Fortune India's Next 500 list

Jaipur, March 30, 2020

Vaibhav Global Limited (VGL), a global electronic retailer of fashion jewellery, accessories and lifestyle products, ranks 132nd in Fortune India's Next 500 list released in March 2020. This list includes the most promising Indian companies outside the Fortune 500. VGL has consistently been improving its performance and has moved up the ranking scale from 162 in the same list in 2018, to 147 in 2019, and has jumped 15 places this year to 132.

Fortune India's Next 500 list, the definitive ranking of the most promising mid-sized companies in the country, is a continuation of the Fortune India 500 list. Together these lists rank India's 1,000 largest and most successful companies. The Next 500 compilation includes companies that display the potential to become the largest corporations in the country.

Commenting on this recognition, Mr. Vineet Ganeriwala, the Group CFO of Vaibhav Global Limited said – *"We are pleased to share that we have moved up 15 places to rank 132 in Fortune India's Next 500 list released in March 2020. Our performance over the years is a testimony to the strong connect we have established with customers in our retail geographies of US and UK. During the current global health emergency, we have leveraged our operations to further serve our customers. Supported by our agile supply chain we have expanded our product offerings to include essential items like hand sanitizers, masks, surface cleaners, food supplements, household essentials and the like. As a company, we will continue to work relentlessly to deliver value and joy to our entire ecosystem including consumers, employees, suppliers, societies, environment and shareholders."*

About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery, accessories and lifestyle products in developed markets with direct access to around 100 million households (FTE) through its TV home shopping networks – Shop LC in US and TJC in UK. VGL’s TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company’s e-commerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement.

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